

DECEMBER

25

WEDNESDAY

6PM CALL

Market today: Flourishing

(**Nguyen Huy Phuong** – phuong.nh@vdsc.com.vn)

- The current bullish signal could create momentum for the market to increase and move towards the level of 1,300 points.
- However, the market temporarily conflicts due to the impact of profit-taking activities.

The market was green when it entered the new trading session. The green color was maintained during the session, VN-Index gradually surpassed the 1,270 point zone and reached 1,283 points. However, the market cooled down in the afternoon session and remained stable around 1,275 points. VN-Index increased by 13.68 points (+1.09%), closing at 1,274.04 points. Matching liquidity increased with 724.3 million shares matched on HOSE.

VN30-Index increased by 19.21 points (+1.45%), closing at 1,342.48 points. In the group, all 30 codes increased in price such as CTG (+5.5%), STB (+4.5%), MBB (+2.3%), SSI (+2.3%), TPB (+2.2%)....

With the positive developments of the market, green color dominated with many groups of stocks gaining points. Banking, Steel, Retail groups,... supported the market.

Foreign investors continued to be net buyers on HOSE, with a value of 254 billion VND. They bought a lot at SSI (+108.7 billion), HPG (+108 billion), STB (+77.5 billion), CTR (+25.3 billion), HDB (+24.5 billion) ... However, they sold heavily at NLG (-71.2 billion), BID (-62.2 billion), CTG (-32.1 billion), VTP (-26.6 billion), BAF (-22.1 billion)....

The market rebounded after efforts to regain the 1,260 point area. Liquidity increased compared to the previous session's, showing that cash flow is more active but supply also increased when the market increased. The current bullish signal can create momentum for the market to increase points and move towards the target area of 1,300 points. However, the market temporarily has strong disputes due to the impact of profit-taking activities and the 1,265 - 1,270 point area becomes the support area for the market. Therefore, investors can still expect the possibility of expanding the market's uptrend. At the same time, investors can exploit short-term opportunities in stocks that have improved from the support area. However, investors need to consider the recovery to close short-term profits for stocks that have increased rapidly to the resistance area or restructure the portfolio.

Analyst Pin-board

NLG – Sales in 2025 are estimated to have a slowdown

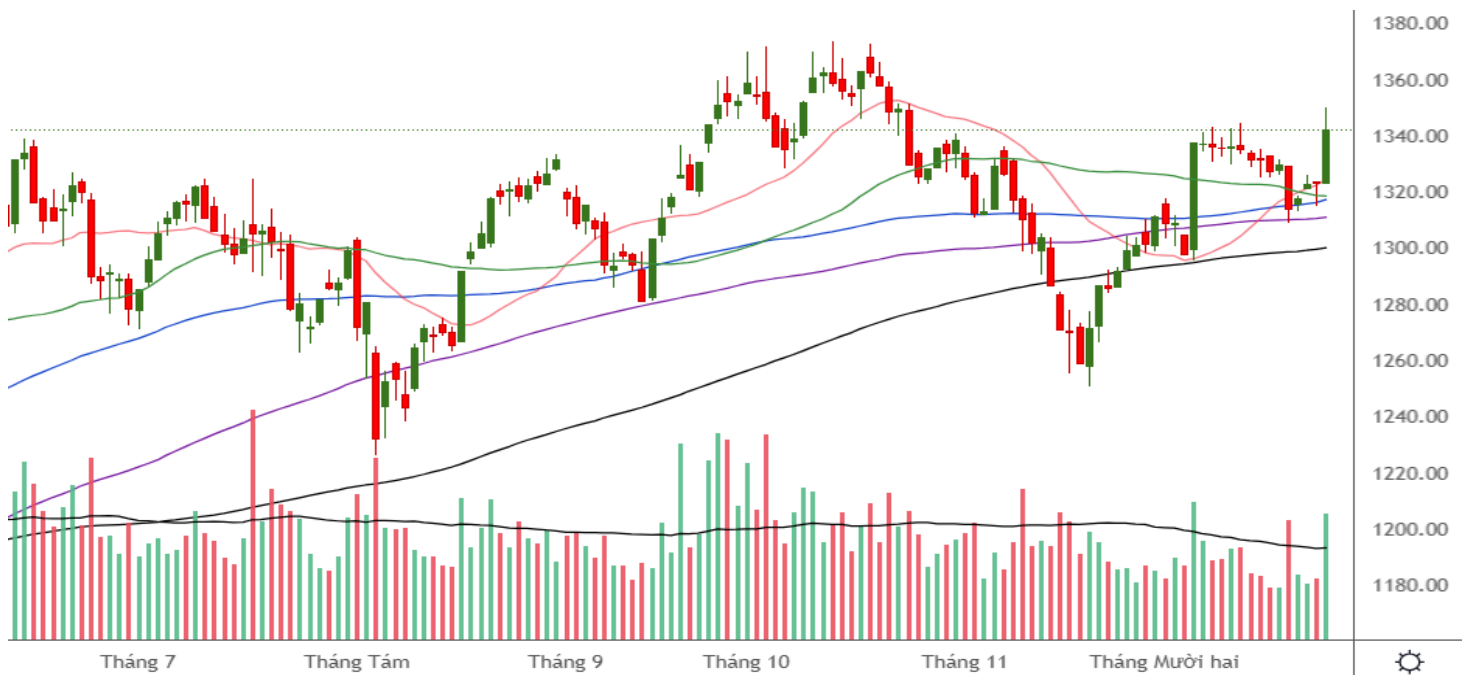
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“Flourishing”

Technical Analyst Recommendations

The market increased sharply after recent support signals. The current signal can create momentum for the market to increase points and move towards the target area of 1,300 points. However, temporarily the market will have strong fluctuations due to the impact of short-term profit-taking activities and the area of 1,265 - 1,270 points becomes the support area for the market. Therefore, investors can still expect the possibility of expanding the market's uptrend. At the same time, investors can continue to exploit short-term opportunities in stocks that have improved from the support area. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance area or restructure the portfolio.



VIETNAM

| Date | Events |
|------------|--|
| 02/12/2024 | Publication of PMI (Purchasing Managers Index) |
| 06/12/2024 | Announcement of new FTSE' portfolio |
| 06/12/2024 | Announcement of Vietnam's economic data November |
| 13/12/2024 | Announcement of new Vaneck' portfolio |
| 19/12/2024 | Expiry date of VN30F2412 futures contract |
| 20/12/2024 | Restructuring Vaneck & FTSE ETF' Portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|---------------------------|
| 02/12/2024 | U.S | Final Manufacturing PMI |
| 04/12/2024 | U.S | Final Services PMI |
| 04/12/2024 | U.S | Crude Oil Inventories |
| 05/12/2024 | EU | Retail Sales m/m |
| 05/12/2024 | U.S | Natural Gas Storage |
| 11/12/2024 | U.S | CPI m/m , y/y |
| 11/12/2024 | U.S | Crude Oil Inventories |
| 12/12/2024 | EU | Monetary Policy Statement |
| 12/12/2024 | U.S | Federal Budget Balance |
| 12/12/2024 | EU | ECB Press Conference |
| 12/12/2024 | U.S | PPI m/m |
| 12/12/2024 | U.S | Natural Gas Storage |
| 13/12/2024 | China | Retail Sales y/y |
| 13/12/2024 | China | Industrial Production y/y |
| 13/12/2024 | EU | Industrial Production m/m |
| 17/12/2024 | U.S | Retail Sales m/m |
| 17/12/2024 | U.S | Industrial Production m/m |
| 18/12/2024 | U.S | Crude Oil Inventories |
| 19/12/2024 | U.S | FOMC Statement |
| 19/12/2024 | U.S | Final GDP q/q |
| 19/12/2024 | U.S | Natural Gas Storage |
| 20/12/2024 | U.S | Core PCE Price Index m/m |
| 26/12/2024 | U.S | Crude Oil Inventories |
| 27/12/2024 | U.S | Natural Gas Storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---------------------------|---------------------|--------------|
| TNG - Upside potential is limited as high-growth phase ends | Dec 02 nd 2024 | Accumulate – 1 year | 26,700 |
| VHC - Export volume remains the key driver of growth momentum | Nov 18 th 2024 | Observe – 1 year | 73,300 |
| GDA - Attractive Valuation & Potential from New Factory | Nov 01 st 2024 | Buy – 1 year | 38,700 |
| FRT - Heading to the future with health care platform | Oct 31 st 2024 | Observe – 1 year | n/a |
| MWG – Back on the growth race in the medium term by Bach Hoa Xanh | Oct 21 st 2024 | Neutral – 1 year | 63,700 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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